



# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376  
Regd. Office : C/o Bajaj Auto Limited,  
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)  
Phone : 020-27472851, Fax : 020-27472764  
Website : www.mahascooters.com

MSL/SH/SE/

24 July 2019

Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**MUMBAI-400 001.**

Scrip Code: **500266**  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
**MUMBAI-400 051**  
Scrip Symbol: **MAHSCOOTER**  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

Sub: (i) Submission of details of E-voting results pursuant to Reg. 44(3) of SEBI Listing Regulations  
(ii) Submission of Report of the Scrutinizer pursuant to Section 108 of the Companies Act, 2013

Dear Sir,

In continuation of our letter dated 24 July 2019, intimating proceedings of the 44<sup>th</sup> Annual General Meeting of the Company, we wish to update as under:-

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended and Regulation 44 of SEBI Listing Regulations, 2015, as amended, the Company had provided facility for remote e-voting to the shareholders to cast their votes on the items of business as stated in the notice of annual general meeting. The remote e-voting system was open from Sunday, 21 July 2019 (9.00 a.m.) to Tuesday, 23 July 2019 (5.00 p.m.)

As required under the Rules aforesaid, electronic voting facility was also made available at the venue of the meeting and members attending the meeting who had not already cast their votes by remote e-voting were able to cast their vote at the venue.

The Company has since received the Report of the Scrutinizer confirming details of voting through remote e-voting and voting at the venue of meeting. On account of passing of the resolutions with requisite majority, the said resolutions are deemed to have been passed. Accordingly, we submit herewith the following documents:-

- (i) Details of Remote E-voting / insta-poll results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 &
- (ii) Report of the Scrutinizer dated 24 July 2019 on Remote E-voting / insta-poll results pursuant to Section 108 of the Companies Act, 2013 and rule 20(4) of the Companies (Management and Administration) Rules, 2014.

Kindly take the above submissions on your records.

Thanking you,

Yours truly,  
For Maharashtra Scooters Limited

  
N.S. Kulkarni  
Company Secretary & Compliance Officer

Enc: As above

**Shyamprasad D. Limaye**  
B.Com. LL.B., F.C.S  
**Company Secretary**

303, Parag-Wahini C.H.S Ltd,  
126 Dahanukar Colony, Lane No 4  
Kothrud, Pune: 411 038.  
Tel.: (O) 25 38 99 85 (R) 25230773  
E-mail: shyamprasad.limaye@gmail.com

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## Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies,  
(Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
Maharashtra Scooters Limited,  
CIN: L35912MH1975PLC018376,  
Bajaj Auto Ltd. Complex,  
Mumbai-Pune Road,  
Akurdi, Pune 411035.

Dear Sir,

1. I, Shyamprasad D. Limaye, a Company Secretary in practice, has been appointed by the Board of Directors of Maharashtra Scooters Limited ("The Company") as a scrutinizer for the purpose of Scrutinizing the e-voting process along with instapoll, and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 44<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Wednesday, 24<sup>th</sup> July, 2019 at 12.15 P.M at Registered office of the Company at C/o. Bajaj Auto Limited, Mumbai-Pune road, Akurdi, Pune 411035.
2. The notice dated 15<sup>th</sup> May, 2019 convening the 44<sup>th</sup> Annual General Meeting (AGM) of the company along with statement setting out material facts under section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and instapoll on the resolutions contained in the Notice to the 44<sup>th</sup> Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and instapoll is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by Karvy Computershare Private Limited, the authorized agency engaged by the Company, to provide remote e-voting facilities and instapoll.
4. As informed by the Chairman, the entire shareholding of Western Maharashtra Development Corporation (WMDC) has been transferred to Bajaj Holdings and Investment Limited pursuant the Order passed by the Hon'ble Supreme Court of India dated 9<sup>th</sup> January 2019 and after issue of notice of AGM, WMDC has

Shyamprasad D. Limaye

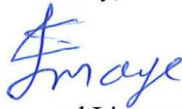
Company Secretary

withdrawn the nomination of the two of its Directors viz. Mr. Vishwanath L. Rajale and Mr. Abhinandan More, whereby they ceased to be the Directors of the Company with effect from 3<sup>rd</sup> July 2019. In view of this, the resolutions at Item nos. 3 and 4 of AGM Notice for re-appointment of Mr. Vishwanath L. Rajale and Mr. Abhinandan More have become redundant and votes thereon are not reckoned for results of e-Voting and install poll.

5. Further to the above, I submit my report as under:-

- i. The remote e-voting period remained open from Sunday, 21<sup>st</sup> July, 2019 (9:00 A.M) to Tuesday, 23<sup>rd</sup> July, 2019 (5:00 P.M).
- ii. The members who were on record of the Company as on the "cut-off" date i.e. Friday, 19<sup>th</sup> July, 2019, (End of Day) were entitled to vote on the resolutions as set out in the notice of the 44<sup>th</sup> Annual General Meeting (AGM) of the Company.
- iii. The votes cast via remote e-voting were blocked on Tuesday 23<sup>rd</sup> July, 2019 immediately after completion of voting hours in the presence of 2 witnesses, Mr. Neelkanth G. Limaye and Mr. Rohit Panshikar who are not in the employment of the Company.
- iv. The instapoll was again provided at the 44<sup>th</sup> Annual General Meeting on Wednesday, 24<sup>th</sup> July, 2019 for those members who attended the meeting but not voted through remote e-voting facility, and such e-voting was unblocked after completion of such voting.
- v. Thereafter considering remote e-voting and votes by instapoll, the combined result of the voting is annexed. The details containing inter alia, votes in or "for", "against", on each of the resolutions that were put to vote, and votes became invalid or who abstained from voting, were generated from the e-voting website of Karvy - i.e. <https://evoting.karvy.com/> and is based on such reports generated.

Thanking You,  
Yours faithfully,



Shyamprasad Limaye  
Company Secretary  
Membership No. FCS 1587 CP 572  
Place: PUNE  
Date: 24/07/2019

Based on above, the Resolutions Nos. 1 and 2 are passed with requisite majority. As clarified herein above, Item Nos. 3 and 4 are not considered for the results.

For Maharashtra Scooters Limited.



Sanjiv Bajaj  
Chairman

**MAHARASHTRA SCOOTERS LIMITED-24/07/2019-REGISTERED OFFICE C/O BAJAJ AUTO CO Evoting**

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the standalone financial statements of the Company for the year ended 31 March 2019, together with the reports of the Board of Directors and Auditors thereon.	71	6534138	70	6531710	100	0	0	0	0	0	1	2231	197
2	To declare a dividend on equity shares	71	6534138	71	6533941	100	0	0	0	0	0	0	0	197

**MAHARASHTRA SCOOTERS LIMITED-24/07/2019-REGISTERED OFFICE C/O BAJAJ AUTO CO Instapoll**

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the standalone financial statements of the Company for the year ended 31 March 2019, together with the reports of the Board of Directors and Auditors thereon.	29	9263	27	7223	100	0	0	0	2	2040	0	0	0
2	To declare a dividend on equity shares	29	9263	27	7223	100	0	0	0	2	2040	0	0	0

MAHARASHTRA SCOOTERS LIMITED-24/07/2019-REGISTERED OFFICE C/O BAJAJ AUTO CO eVoting and Instapoll

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	To consider and adopt the standalone financial statements of the Company for the year ended 31 March 2019, together with the reports of the Board of Directors and Auditors thereon.	100	6543401	97	6538933	100	0	0	0	2	2040	1	2231	197
2	To declare a dividend on equity shares	100	6543401	98	6541164	100	0	0	0	2	2040	0	0	197

Shyampasad D. Limaye  
FCS 1587 CP 572